

	2022/23 £000s	2023/24 £000s	2024/25 £000s	2025/26 £000s
<b>Expenditure base budget</b>	24,159	24,026	21,573	21,338
Inflation - Salaries Retained Staff and Members Allowances	30	30	30	30
Inflation - Publica	244	182	186	190
Inflation - Ubico	215	218	220	223
Inflation - Other Contracts	16	16	16	16
<b>Total Inflationary Increases</b>	<b>505</b>	<b>446</b>	<b>452</b>	<b>459</b>
Unavoidable budget pressures - <b>capital financing</b>	(23)	(242)	1,018	569
Unavoidable budget pressures - <b>other - Annex A2</b>	180	0	0	0
<b>Savings</b>				
Savings - Publica Pension	(25)	(25)	(25)	(25)
Recovery Investment Strategy - Savings target reflecting changes to Gov. Funding		(3,046)	(798)	(829)
Recovery Investment Strategy - funding for unavoidable budget growth or investment in services	(770)	414	(882)	(431)
<b>Total Expenditure</b>	<b>24,026</b>	<b>21,573</b>	<b>21,338</b>	<b>21,080</b>
<b>Income base budget</b>	(11,602)	(11,612)	(11,737)	(11,992)
Inflation	(100)		(130)	(30)
Impact of Covid 19 on Sales, Fees and Charges	(500)			
Sales, Fees and Charges Grant	356			
Unavoidable budget pressures - <b>See Annex A2</b>	234	(125)	(125)	(241)
<b>Total Income</b>	<b>(11,612)</b>	<b>(11,737)</b>	<b>(11,992)</b>	<b>(12,263)</b>
<b>Net cost of service</b>	<b>12,414</b>	<b>9,836</b>	<b>9,346</b>	<b>8,817</b>
<b>Central Government Funding</b>				
Retained Business Rates Estimate	(3,424)	(1,468)	(1,494)	(1,522)
Lower Tier Services Grant	(1,693)			
Rural Services Delivery Grant	(632)	0	0	0
New Homes Bonus	(665)	0	0	0
Damping		(1,900)	(1,076)	(219)
<b>Overall Central Government Funding</b>	<b>(6,414)</b>	<b>(3,368)</b>	<b>(2,570)</b>	<b>(1,741)</b>
<b>Forecast reduction in Government Funding</b>	<b>282</b>	<b>3,046</b>	<b>798</b>	<b>829</b>
<b>Council Tax</b>				
Estimated Council Tax Base	42,350.3	42,858.5	43,372.8	43,893.3
Band D Council Tax	143.93	148.93	153.93	158.93
<b>Council Tax Yield</b>	<b>(6,095)</b>	<b>(6,383)</b>	<b>(6,676)</b>	<b>(6,976)</b>
<b>Growth in income from Council Tax</b>	<b>(282)</b>	<b>(287)</b>	<b>(293)</b>	<b>(300)</b>
Local Council Tax Support Grant				
Tax income guarantee - 75%	(32)	(32)		
<b>Collection Fund (Surplus)/Deficit - Council Tax</b>	<b>(53)</b>	<b>(53)</b>	<b>(100)</b>	<b>(100)</b>
<b>Overall Funding Position</b>	<b>(12,594)</b>	<b>(9,836)</b>	<b>(9,346)</b>	<b>(8,817)</b>
<b>Budget (Surplus)/Deficit</b>	<b>(180)</b>	<b>0</b>	<b>0</b>	<b>0</b>



<b>Unavoidable Budget Pressures</b>	<b>2022/23</b>	<b>2023/24</b>	<b>2024/25</b>	<b>2025/26</b>
<b>Expenditure</b>				
<b>Capital Financing</b>				
Revenue Impact of increase to external borrowing - MRP	238,000	468,571	621,971	326,971
Loan repayments offsetting MRP on external borrowing for loans	(305,000)	(303,333)		
Revenue Impact of increases to external borrowing - interest	107,000	168,290	470,916	241,976
Interest on loans to third parties - offsetting interest costs	(63,145)	(147,290)	0	0
<b>Other Service Cost Pressures and Growth</b>				
Use of capital receipts to fund MRP re vehicle fleet - from Ubico lease payments		(427,857)	(75,000)	
GRCC Flood Warden Scheme	14,000			
Contribution to Active Gloucestershire	10,000			
Strategic Director of Governance and Member Development - Previously Shared MO Role make full-time resource	50,000			
Ubico Driver Pay Award Inflation	39,000			
Permanent resource to support economic growth in the District, recognising the value of work delivered since 2020	47,000			
ICT Licensing Costs - transfer from capital to revenue	70,000			
Reduction of revenue funding for capital - ICT licensing costs now in revenue rather than capital	(50,000)			
<b>Total Expenditure Budget Pressures</b>	<b>156,855</b>	<b>(241,619)</b>	<b>1,017,887</b>	<b>568,947</b>
Indicative car parking income from Decked Car Parking Cirencester	0			(241,000)
Impact of lump sum payment in to pension fund (2020/21) on investment income	(16,000)			
Covid 19 Impact upon income	250,000	(125,000)	(125,000)	
<b>Total Income Growth/Budget Pressures</b>	<b>234,000</b>	<b>(125,000)</b>	<b>(125,000)</b>	<b>(241,000)</b>
<b>TOTAL</b>	<b>390,855</b>	<b>(366,619)</b>	<b>892,887</b>	<b>327,947</b>



Capital Programme	21/22			Funded from:	Future years:			
	21/22	21/22 In-	21/22		22/23	23/24	24/25	25/26
	[MTFS]	Year	Revised		£000s	£000s	£000s	£000s
Capital Receipts as at 1st April 2021			(8,196)		(4,463)	(5,218)	(3,154)	(1,795)
<b>Scheme:</b>								
Private Sector Housing Renewal Capital Grant [DFG]	700		700	Glos. County Council	700	700	700	700
ICT Capital funding	200		200	Revenue	150	150	150	150
Provision for financing of Ubico Ltd waste vehicles	35		35	Borrowing	270	977	32	76
Replacement of Idox/Uniform system (ICT)	150		150	Cap receipts				
Planning documents and scanning solution	200		200	Cap receipts				
Waste receptacles growth in properties and replacements	55		55	Cap receipts	55	55	55	55
Replacement Leisure equipment	380		380	Borrowing				500
Provision for further electric vehicle charging points	150		150	Borrowing	150	150	150	150
Crowdfund Cotswold	50		50	Cap receipts	50	50	50	50
Investment in Cirencester Leisure Centre	1,200		1,200	Borrowing				
Recovery Investment Strategy	15,200		11,447	Borrowing	20,000	19,000	11,000	
Investment in multi-storey car parking Cirencester			0	Borrowing		3,620	3,620	
Investment in multi-storey car parking Cirencester			0	Cap receipts		2,759	2,054	
Investment in multi-storey car parking Cirencester			0	Reserves			705	
<b>20/21 Carry Forwards:</b>								
Contribution to Rural Broadband scheme			500	Cap receipts				
Ubico contract - roller brake testing			52	Reserves				
Replace pay and display machines			125	Cap receipts				
Waste recycling improvements (vehicles)			359	Borrowing				
Crowdfund Cotswold			48	Cap receipts				
Car Park Improvements Rissington Road- Capital Receipts			245	Cap receipts				
Car Park Improvements Rissington Road- Car Parking Reserve	92		92	Reserves				
Packers Lease Depot - Flood prevention works			80	Cap receipts				
Electric vehicle charging points			569	Borrowing				
Investment in strategic property acquisition			1,875	Reserves				
Investment in strategic property acquisition			2,485	Cap receipts				
<b>New in-year 21/22</b>								
Government funded decarbonisation project		1,237	1,237	Grant				
Government funded decarbonisation project - Contingency		120	120	Cap receipts				
Additional funding for Packers Lease		55	55	Cap receipts				
CLC Pool Hall works		100	100	Cap receipts				
Affordable Housing Schemes - S106 Stockwells MiM		550	550	Dev. Contribution				
Affordable Housing Schemes - S106 Davies Road MiM		479	479	Dev. Contribution				
Affordable Housing Schemes - S106 Davies Road MiM - Env Imp		102	102	Dev. Contribution				
Affordable Housing Schemes - S106 Sunground Avening		400	400	Dev. Contribution				
Loan to Cottsway Housing Association		3753	3,753	Borrowing				
Bromford Joint Venture Partnership - Carbon Zero aff homes - feasibility studies, planning etc.			200	Borrowing	200			
	<b>18,412</b>	<b>6,796</b>	<b>27,993</b>		<b>21,575</b>	<b>27,461</b>	<b>18,516</b>	<b>1,681</b>
			<b>4,213</b>	Use of UCR	<b>105</b>	<b>2,864</b>	<b>2,159</b>	<b>105</b>
				UCR Bal before any in-year CAP receipts				
			(3,603)		(4,463)	(5,121)	(2,532)	(573)
			(860)	Ubico Lease	(860)	(800)	(800)	(800)
				Use of Cap Rec to fund MRP	297	725	800	800
				Other Cap Rec	(200)	(200)	(200)	(200)
				<b>Cap Rec C/F</b>	<b>(4,463)</b>	<b>(5,121)</b>	<b>(2,532)</b>	<b>(668)</b>
<b>Funding</b>								
Capital Receipts			4,213		105	2,864	2,159	105
Revenue			200		150	150	150	150
Reserves/Developer Contributions S.106			3,550		0	0	705	0
Grants			1,937		700	700	700	700
Borrowing			18,093		20,620	23,747	14,802	726
			<b>27,993</b>		<b>21,575</b>	<b>27,461</b>	<b>18,516</b>	<b>1,681</b>



## Revenue Reserves

	2021/22 £000	2022/23 £000	2023/24 £000	2024/25 £000	2025/26 £000
<b>Council Priorities Fund (and CPF allocations)</b>					
Opening balance	(4,947)	(733)	(589)	(474)	(144)
<b>Income</b>					
Contribution to CPF From review of earmarked reserves		(270)		(377)	
Allocation of financial gain from Business Rates Pool	(350)	(350)			
Ubico - contribution from Glos City joining Ubico	(27)				
<b>Expenditure/Commitments</b>					
Defibrillators	29				
Additional Resources - Legal, Property, ERS, Finance	90				
WWI Grants	4				
Legal - EVCPs	24				
Funding capital expenditure multi-storey car park (Waterloo)				705	
Acquisition of strategic prop in Cirencester	1,795				
Trinity Road Property Alterations (old decision related to rental income Tr Road)	65				
Kemble Housing (Funding Allocation Sept 2017)	38				
Revenue contribution to 2020 Vision Programme	145				
Waste Options Review and Implementation	20				
CIL/S.106 Implementation Project Resource	2	10	10	2	
Gloucestershire Wildlife Trust Contributions	3				
Funding OMH Demolition and Redevelopment + Stairs	54				
Feasibility Study for Car Parks	38				
Coach Park BOTW (Feb 16)	52				
Cemeteries repairs and maintenance	20				
Kemble Housing	72				
DFG - Relocation Revenue Grants	5				
Additional car parking provision Cirencester	96	60	60		
Climate Change Studies	82				
Unitary - Glover Review	25				
Members ICT Smoothing Fund	5				
Local Plan Carry Forward of Previous Funding	95				
Local Plan Refresh	385	355			
Transport Engineer Post funded from LP Refresh	50	50	45		
Media and comms - especially Corporate Plan and budget consultation	5				
Resource to support fundraising for the Corinium Museum	12				
Resources to support development and implementation of Recovery Investment Strategy and Economic Development	225	74			
RIS Resources - RP JV specialist advice	15	47			
Property Services - Options Appraisals	32				
Communications Funding for Market Research, Council Plan, Flytipping, Car Parking Project etc.	35				
Roller brake testing	52				
New and Replacement Street and District Signage	20				
LED lighting in Council buildings and improve external lighting	20				
New noise equipment and resource for Air Quality	10				
Legal Fees re health and safety case	20				
Open Space Review	25				
Housing First	23				
Waterloo Car Park Planning Application		68			
Devolution White Paper - Gloucestershire Unitary Authorities	75				
Strategic Site Moreton-In-Marsh Revenue Support	0				
Ubico - provision for additional costs re waste collection from residents - work from home/covid 19 lockdowns etc.	235				
Green Homes Grants - work in partnership enabling local residents to access grants	10				
Street Signs carry forward of budget from 2020/21	20				
Clean and Green Cotswolds	100	100			
Council Tax Exceptional Hardship Scheme Provision	5				
Consultancy Support for Leisure Strategy	30				
Contribution to SLM re Covid-19 Funded from Revenue Underspend 2020/21	240				
Other	188				
<b>Closing balance</b>	<b>(733)</b>	<b>(589)</b>	<b>(474)</b>	<b>(144)</b>	<b>(144)</b>

## Revenue Reserves

	2021/22 £000	2022/23 £000	2023/24 £000	2024/25 £000	2025/26 £000
<b>Other Earmarked Reserves (excluding CPF)</b>					
Opening balance	(11,605)	(733)	(425)	(377)	(0)
Expenditure	10,872	38	48		
Trf to Council Priorities		270		377	
<b>Closing balance</b>	<b>(733)</b>	<b>(425)</b>	<b>(377)</b>	<b>(0)</b>	<b>(0)</b>
<b>Total of Earmarked reserves</b>	<b>(1,466)</b>	<b>(1,014)</b>	<b>(851)</b>	<b>(144)</b>	<b>(144)</b>
<b>General fund working balance</b>					
Opening balance	(896)	(2,536)	(4,351)	(4,351)	(4,351)
Lump sum contribution to Gloucestershire LGPS	(1,634)	(1,634)			
Revenue budget (surplus)/deficit for the year	(6)	(180)	0	(0)	0
<b>Closing balance on the General Fund</b>	<b>(2,536)</b>	<b>(4,351)</b>	<b>(4,351)</b>	<b>(4,351)</b>	<b>(4,351)</b>
<b>Total of Council revenue reserves (GF and Earmarked Reserves)</b>	<b>(4,002)</b>	<b>(5,365)</b>	<b>(5,202)</b>	<b>(4,495)</b>	<b>(4,495)</b>